

FC for Virginia uni housing P3

Financial close has been reached on the P3 project to deliver new student accommodation at William & Mary University, Virginia.

by Paul Jarvis 18 July 2023



Credit: William & Mary

Balfour Beatty Campus Solutions has sealed the deal with the university to develop over 1,200 beds of student housing on two sites as part of the institution's Vision 2026 plan, which features a housing and dining master plan to position the university to meet future strategic needs.

The first phase will provide new housing for 935 students at West Woods on the west campus, as well as housing for 269 students in a new facility adjacent to Lemon and Hardy Halls along Jamestown Road.

“Balfour Beatty is the perfect partner for this complete revitalization of the campus experience,” said Jackie Ferree, William & Mary's interim chief

operating officer. “Together we can accomplish something that neither of us could do on our own.”

The project was designed by VDMO Architects in collaboration with CMTA. Provident Resources Group (Williamsburg Properties LLC), is the project’s residential facility owner through an issuance of project-based, tax-exempt debt financing. Upon completion, the housing community will be managed by the university.

Development firm Brailsford & Dunlavey is working with William & Mary on the project.



